January 13, 2025

Senator Weaver Room 419

Re: RBS No. 430

RBS No. 430 would allow a participant in the Police Pension and Retirement System to receive up to 5 years credited service from state, county or municipal retirement system.

RBS No. 430 is a fiscal bill as defined by OPLAAA because it will increase the actuarial accrued liability and normal cost.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA